



**Kurukshetra University
Technology Incubation Center
(KUTIC)**



&



Chandigarh Angel Investors Forum
CIN: U85300CH2015NPL0

Affidavit



Indian-Non Judicial Stamp
Haryana Government



Date :20/07/2021

Certificate No. LBT2021G2

GRN No. 79241249



Stamp Duty Paid : ₹ 101
(Rs. Only)

Penalty : ₹ 0
(Rs. Zero Only)

Deponent

Name: Nodal officer rusa
H.No/Floor : N
City/Village : Kurukshetra
Phone : 98*****42

Sector/Ward : N
District : Kurukshetra

Landmark : Kurukshetra university
State : Haryana



Purpose : Affidavit to be submitted at Kurukshetra university



Agreement

THIS AGREEMENT is made this 9th day of August 2021 (effective date) by and between

(i) Kurukshetra University (hereinafter referred to as 'KU'), having its headquarters at Kurukshetra (Haryana) - 136119, India through its Kurukshetra University Technology Incubation Centre (KUTIC) under Kurukshetra University RUSA Project Society (KUPRS), a body formed under Rashtriya Uchchatar Shiksha Abhiyan and represented by Nodal Officer RUSA which expression shall unless excluded by or repugnant to the context, include his/her successor in office, legal representative, nominee and assignee as the **First PART**

AND

(ii) Chandigarh Angels Network - a unit of Chandigarh Angel Investors Forum (registered u/s 8 of the companies act) represented through its Head Operations - Nitika Khurana hereinafter referred as CAN (which expression shall, unless it be repugnant to the context or meaning thereof, mean and include their other administrators, successors in business and permitted assigns) of the **OTHER PART**

Monika
19.8.21

About the Agreement

This non-binding memorandum of understanding is signed on this 9th day of August 2021 between

- (i) Kurukshetra University (hereinafter referred to as 'KU'), having its headquarters at Kurukshetra (Haryana) - 136119, India through its Kurukshetra University Technology Incubation Centre (KUTIC) under Kurukshetra University RUSA Project Society (KUPRS), a body formed under Rashtriya Uchchatar Shiksha Abhiyan and represented by Nodal Officer RUSA which expression shall unless excluded by or repugnant to the context, include his/her successor in office, legal representative, nominee and assignee as the **First PART**

AND

- (ii) Chandigarh Angels Network - a unit of Chandigarh Angel Investors Forum (registered u/s 8 of the companies act) represented through its Head Operations - Nitika Khurana hereinafter referred as CAN (which expression shall, unless it be repugnant to the context or meaning thereof, mean and include their other administrators, successors in business and permitted assigns) of the **OTHER PART**

About CAN

WHEREAS, CAN has expertise in the area of Early Stage investment fund raising and execution of the deal. CAN is a Sec 8 company incorporated under the Companies Act 2013 with an objective:

- To promote commerce by way of helping start-ups / early stage business via mentoring, guiding and educating entrepreneurs who are skilled, professionally qualified and trained but not financially well off.
- To help entrepreneurs, to develop their ideas into commercially viable ventures and in up-gradation of required technical and other skills and be ready to raise funds; to create a platform for presentation of business ideas by entrepreneurs before the investors and to conduct exhibition, seminars, workshops, lectures etc. For guidance to entrepreneurs and investors, for promotion of commerce in India.

About KUTIC

The KUTIC has a significant number of students interested in entrepreneurship and start-up companies interested in early stage funding

CAN & KUTIC shall come together for the fulfilment of the below objectives.


Co-ordinator,
KUTIC,
Kurukshetra University
Kurukshetra

Deliverables from CAN

- Engage with selected student Startups of KUTIC on the basis of interest & relevance either through remote communication, in-person meetings/events in the KUTIC's campus, or demo day at CAN's selected location.
- Periodic mentoring sessions by CAN secretariat and (or) its members subject to their availability for educating aspiring student entrepreneurs of KUTIC about entrepreneurship & startup capital.
- Placement of CAN's logo on CAN's website showcased as ecosystem partner.
- CAN may invest directly or through its network partners in selected start-ups promoted/ supported by KUTIC, after requisite business evaluation, due diligence, approvals and other terms and conditions as may be required under the applicable laws,
- Any activity like workshop/seminars/meetings conducted by CAN will be governed by the financial rules and regulations of RUSA

Deliverables from KUTIC



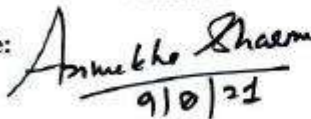



- Access to good seed stage start-ups originated from KU campus.
- Co-branding of CAN as investment partner on all printed and soft merchandise generated in mutually agreed selected start-up activities / events organised by KUTIC
- Placement of CAN logo on KUTIC's website showcased as an investment partner.
- Requesting the interested students of KUTIC to attend and volunteer for CAN's public events/ open pitch sessions in future.
- KUTIC may provide the partners of CAN, a mutually agreed representation, in its committee(s) formed for selected programmes which selects the startups for incubation and support in areas of mutual interest.

General

- This Understanding shall not be deemed to constitute any kind of partnership, agency or contract of employment of whatever nature between the Parties and no Party shall have authority or power to bind the other Party or to contract in the name of any other Party in any way or for any purpose.
- This Understanding shall come into force on the date hereof and shall remain in force unless terminated by giving a 60 days' notice by the one Party to the other Party.


Co-ordinator,
KUTIC,
Kurukshetra University,
Kurukshetra

IN WITNESS WHEREOF the Parties hereto have caused this Understanding to be executed by their duly authorized representatives on the day, month and year as referred above.

<p>Signed and Delivered for and on behalf of Kurukshetra University</p> <p>Signature</p>  <p>Name : Dr. Manjula Chaudhary</p> <p>Nodal Officer RUSA, KUPRS Nodal Officer (RUSA) Kurukshetra University, KURUKSHETRA-136119.</p>	<p>Signed and Delivered on behalf of Chandigarh Angels Network</p> <p>Signature</p>  <p>Name : Nitika Khurana</p> <p>Head, Operations</p>
<p>Witness 1</p> <p>Name:  9/0/21</p> <p>Signature:  Co-ordinator, KUTIC, Kurukshetra University Kurukshetra</p>	<p>Witness 1</p> <p>Name: </p> <p>Signature: </p>

IN WITNESS WHEREOF the Parties have by duly authorized representatives set their respective hands and seal on the date first above written in the presence of

<p>Signed and Delivered for and on behalf of Kurukshetra University</p> <p>Signature</p>  <p>Name : Dr. Manjula Chaudhary</p> <p>Nodal Officer RUSA, KUPRS Nodal Officer (RUSA) Kurukshetra University, KURUKSHETRA-136119.</p>	<p>Signed and Delivered on behalf of Chandigarh Angels Network</p> <p>Signature</p>  <p>Name : Nitika Khurana</p> <p>Head, Operations</p>
<p>Witness 1</p> <p>Name: </p> <p>9/8/21</p> <p>Signature:  Co-ordinator, KUTIC, Kurukshetra University Kurukshetra</p>	<p>Witness 1</p> <p>Name: </p> <p>Signature: </p>