

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding is made on this the 11th day of APRIL 2011 between **Oil and Natural Gas Corporation Limited (ONGC)**, a company registered under the Companies Act 1956, having its registered office at Jeevan Bharti Building, Tower-II, 124 Indira Chowk, New Delhi-110001 and one of its offices at Dehradun (herein after referred to as ONGC which expression shall unless repugnant to the context include its representatives, successors and permitted assignees) of the **FIRST PART** and

Kurukshetra University established under / registered under State Legislative Act, XII, 1956 Act, having its office at Kurukshetra, Haryana (hereinafter referred to as Kurukshetra University which expression shall unless repugnant to the context include its representatives and successors and permitted assignees) of the **SECOND PART**.

Whereas the Kurukshetra University has been established for the purposes, among others, for imparting education in Science, Arts, and the learned professions and of furthering advancement of learning and original research.

And Whereas ONGC is engaged in the business of hydrocarbons exploration and exploitation and has decided to institute ONGC Scholarships in Kurukshetra University.

Now Therefore in consideration of the mutual covenants set out in this MOU, the parties hereby agree on the terms and conditions details hereunder:

1. OBJECTIVE:

To strengthen industry-academia linkage by instituting ONGC Scholarships in Kurukshetra University for rewarding, encouraging and assisting meritorious students for higher studies in the petroleum upstream related education.

2. RESPONSIBILITIES AND COMMITMENTS:

In the spirit and context of the purpose of this MOU the parties agree to assist each other, to be committed to professional excellence, to communicate on a regular basis and to encourage open dialogue and cooperation between ONGC and Kurukshetra University.

3. SCHOLARSHIP

i) There will be four scholarships in Kurukshetra University.

ii) These scholarships will be called "ONGC Scholarships" and the scholarship holders will be called as "ONGC Scholars".

iii) The department / course and degree for which ONGC Scholarship will be instituted is presented in following table:

Sl. No.	Department / Course	Degree
1	Geology	M.Sc.
2	Geophysics	M.Sc.
3	Physics	M.Sc.
4	Chemistry	M.Sc.

iv) The criteria for selection of student for award of ONGC Scholarship, the scholarship amount and scholarship duration will be as follows:

Sl. No.	Degree	Year in which scholarship will be given	Qualifying criteria	Scholarship Amount (Rs per month)	Scholarship Duration
1	M.Sc.	Second Year	First rank in M.Sc. First Year	5000	1 Year

4. OBLIGATION OF KURUKSHETRA UNIVERSITY, KURUKSHETRA:

i) The Kurukshetra University will select the student for award of ONGC Scholarship in an academic year as per the criteria detailed in 3.iv) above.

ii) The Kurukshetra University after the selection of student for ONGC Scholarship will intimate Head ONGC Academy, Kaulagarh Road, Dehradun through a written report giving detail of the student selected. Biodata and photograph of the selected student will also be enclosed with the report.

iii) The Kurukshetra University will send a written demand note to Head, ONGC Academy, Kaulagarh Road, Dehradun for release of the fund for four ONGC Scholarships in an academic year for disbursement to the ONGC Scholars.

iv) The Kurukshetra University will receive the fund for ONGC Scholarships from ONGC and will disburse the same to the ONGC Scholars regularly.

v) The Kurukshetra University will submit the ONGC Scholarship fund utilization report in respect of an academic year to Head, ONGC Academy, 9, Kaulagarh Road, Dehradun confirming that the ONGC Scholar has received the entire ONGC Scholarship amount due to him, before requesting for release of fund for the next academic year.

5. OBLIGATION OF ONGC:

- i). ONGC will award four ONGC Scholarships in the Kurukshetra University detailed below:

Sl. No.	Department / Course	Degree
1	Geology	M.Sc.
2	Geophysics	M.Sc.
3	Physics	M.Sc.
4	Chemistry	M.Sc.

- ii) ONGC will release the total fund for four ONGC Scholarships (scholarship at a rate of Rs. 5000 per month) in respect of an academic year after receiving the ONGC Scholar selection report and a written demand note from the Registrar of Kurukshetra University to Head, ONGC Academy, 9, Kaulagarh Road, Dehradun for release of the total fund for ONGC Scholarships.

6. VALIDITY OF MOU:

This MOU is effective from the academic year 2011-12. The ONGC reserves the right to terminate this MOU at any point of time.

7. DISPUTE RESOLUTION:

In the event of any dispute or difference between the parties hereto, such dispute or difference shall be resolved amicably by mutual consultation or through the good offices of Head ONGC Academy. In case such resolution is not possible, then the unresolved dispute or difference shall be referred to a committee consisting of two members each from ONGC and the Kurukshetra University with Director (HR) of ONGC as it's head, the decision of the committee shall be binding upon both the parties. Provided, however, any party aggrieved by such decision may make a further reference for setting aside or revision of the decision to the CMD of ONGC whose decision shall bind the parties finally and conclusively.

8. APPLICABLE LAW AND JURISDICTION:

All question disputes or differences arising under out of or in connection with the MOU shall be governed by Indian Laws, both procedural and substantive and shall be subject to exclusive jurisdiction of Courts at Dehradun.

9. AMENDMENT:

This MOU may be amended in writing with the mutual consent of both parties.

10. OPERATION, CONDUCT AND IMPLEMENTATION:

Kurukshetra University and ONGC agree to nominate specific personnel for operational, conduct and implementation of this MOU.

- a. Head ONGC Academy, ONGC shall be the sole operator on behalf of ONGC.

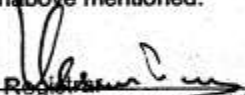
Address :Head ONGC Academy,
KDMIPE Campus, 9, Kaulagarh Road, Dehradun-248195
Phone No. : 0135-2754283
Fax No. : 0135-2758832

- b. Registrar, Kurukshetra University shall be the sole operator on behalf of the Kurukshetra University.

Address :Registrar,
Kurukshetra University, Kurukshetra, Haryana
Phone No. : 01744-238026
Fax No. : 01744-238035

The document signed by both the parties constitutes the entire understanding between ONGC and the Kurukshetra University.

In witness whereof, the parties to this MOU through their authorized representatives have affixed their signatures on this MOU on the day and year first hereinabove mentioned.

Signed: 
Registrar Kurukshetra University

On behalf of Kurukshetra University
KURUKSHETRA

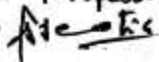
Name: Prof. Raghuvendra Tanwar

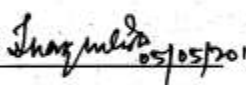
Registrar Kurukshetra University

Date: 11.4.2011

Place: KURUKSHETRA

Witness: Professor S.S. TEOTIA



Signed: 
05/05/2011

On behalf of ONGC

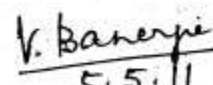
Name: DR. TARUN CHAKRABORTI

Head ONGC Academy, Dehradun

Date: 05.05.2011

Place: Dehradun.

Witness:


5.5.11
DR. V. BANERJEE
GM (CHEM)
ONGC Academy